

MEMORANDUM OF UNDERSTANDING / AGREEMENT

This Memorandum of Understanding is made on 15/july/2019 to 15/july/2022 , between **Lasya IT Solutions Pvt Ltd (Lasya Infotech)** herein referred to as “Training Provider” —having its office at 3-29/2, 2nd Floor, Mayur Plaza, Behind Cine Planet, Kompally, Medchal District, Secunderabad, Telangana - 5000014 and Malla Reddy Institute of Technology And Science , having it's office at Maisammaguda, Dhulapally, Medchal, Secunderabad, Hyderabad, Telangana 500014, hereinafter referred to as “Training Centre”, is represented by its authorised representative of the second part.

The Programmes, for which this MoU is signed, is to be known as “**Hands on Based Workshops, Project Based Trainings, Seminars, Code Camps, CRT, Technical Trainings**” by Lasya Infotech.

Lasya Infotech Offerings:

Lasya Infotech proposes Hands-on based trainings, workshops, Seminars, Code Camps and other training programs as per industry requirements.

- a) **Hands-on Workshops**
- b) **Project based Trainings**
- c) **Seminars by Industry experts**
- d) **Code Camps**
- e) **CRT, Company Specifics Trainings**
- f) **Overseas Education**
- g) **Other training programs as required by Industry**

Additional and Value-Added Services Provided by the Training Provider:

- The Training Provider shall set-up an incubation centre to help the students by providing the guidance required in trending technologies higher education and study abroad.

Lasya IT Solutions Pvt. Ltd.

Software Training, Development & Consultancy Center

Door No : 3-29/2, 2nd Floor, Mayur Plaza, Behind Cine Planet, Kompally, Medchal District, Secunderabad, 500 014, Telangana, India, Phone : 7330666881/82/83/84

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- The Training Provider shall regularly engage with the students through knowledge transfer activities by way of various closed circuit social groups created for the students specifically for this.
- The Training Provider shall conduct campus recruitment drive in your campus for students interested in participating in career placements. However, selection will purely be based on the student's merit.

Terms and Conditions:

Whereas the Training Centre is desirous of undertaking a joint project for the training and handholding components of the afore mentioned scheme with the "Training Provider", the two parties of this Memorandum of Understanding, with the intention to be legally bound, accept the following terms and conditions:

a) Coordination and Contact Points:

- "Training Provider" shall provide a single point of contact for coordination on broad policy issues and matters related to centralised operations.
- "Training Centre" shall provide a single point of contact for coordination on all operational matters which include training, infrastructure, and all other aspects as per "Training Provider" guidelines.

b) Responsibilities of the Training Centre:

The Training Centre shall:

- Organise training activities under the Lasya Infotech training programs as per the "Training Providers'" guidelines.
- Not make any financial commitment on behalf of the "Training Provider", nor shall take loans or create any other financial liability binding the "Training Provider" under this agreement.
- Have all the "Training Centre" employees related to this project on its payroll, and "Training Provider" shall have no legal, financial or any other responsibilities toward them.
- All the software and hardware will be provided by College
- Conduct no such parallel activity which may be prejudicial to the interests of the said Scheme or "Training Provider".
- Provide the following basic infrastructural facilities:
 - I. Rooms to conduct training/counselling
 - II. Necessary furniture and power supply.

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c) Responsibilities of "Training Provider":

The "Training Provider" shall:

- Develop and provide broad course outline to the enrolled students.
- Provide norms and guidelines wherever necessary.
- Be responsible for the logistics and operational aspects involving the training component of the aforementioned scheme.
- Provide timely clarifications regarding academic inputs and other necessary information to the Training Centre.

d) Exclusivity:

The training centre shall not allow any other training provider operating in the same category of training either for training or for any other promotional activities into the campus as long as this MoU is in force.

e) Force Majeure:

In the event of the non-fulfilment of the contract terms and conditions, due to any reason of force majeure namely fires, wars, riots, strikes, natural calamities, etc., neither the Training Centre nor the "Training Provider" shall be held responsible for any loss or consequential loss.

f) Indemnity:

The Training Centre hereby agrees jointly and severally to indemnify "Training Provider", their representatives, administrators and properties from and against all action, demands, proceedings, prosecutions, attachments, and the like arising out of its liabilities and all charges, taxes, etc.

Similarly, "Training Provider" shall be liable to indemnify/compensate the Training Centre on account of any losses arising due to the fault of "Training Provider".

f) Liabilities:

The "Training Provider" shall not, however, be liable for:

- Any payments of claims by employees of the Training Centre.
- Discharging any financial commitments made by the Training Centre.
- Any legal suit on account of demands concerning the infringement of copyright and other laws by the Training Centre which have no nexus with the object of the MoU being entered into.
- The Training Centre shall ensure that all of its software is legal. "Training Provider" shall not be responsible in any way for any liabilities arising out of the use of pirated software.

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g) Breach of Agreement:

The "Training Provider" shall have the right to terminate the agreement with the Training Centre, in case the Training Centre either fails to provide the services successfully as mentioned in the agreement, or violates any of the clauses mentioned in the MOU, or exploits the students or misuses the partnership with the "Training Provider" in any way.

h) Amendment to the Agreement:

The obligation of the Training Centre and the "Training Provider" has been outlined in this agreement. However, during the operation of the agreement, circumstances may arise which call for modifications of this Agreement. These modifications will be mutually discussed and agreed upon in writing.

i) Period of Validity:

This agreement shall be initially valid for one year from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

j) Arbitration:

Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual consultations and agreements by the parties to the Agreement.

For the "Training Centre"

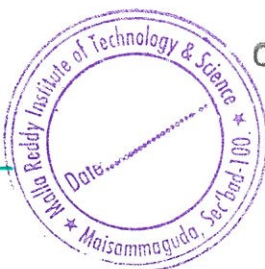
For the "Training provider"

Dr. K Ravindra



Principal

Malla Reddy Institute of Technology and
Science
PRINCIPAL
Malla Reddy Institute of
Technology & Science



Oruganti Venkateswarlu



Managing Director

Lasya IT Solutions Pvt and
Ltd

Lasya IT Solutions Pvt. Ltd.

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